Guidelines for the Board of directors for the allocation of SNF's Fund for Applied Research at the SNF Foundation

Adopted by SNF's Advisory board, 30.11.1998
Amended by SNF's Advisory board, 02.11.2000
Confirmed by the Board of directors of the SNF Foundation, 21.10.2002
Amended by the Board of directors of the SNF Foundation, 13.04.2007
Amended by the Board of directors of the SNF Foundation, 20.01.2015
Amended by the Board of directors of the SNF Foundation, 27.06.2017

- 1. SNF's Fund for Applied Research constitutes the free reserve of the SNF Foundation. The Foundation's annual profit is offset against SNF's Fund for Applied Research.
- 2. The Board of directors has the authority to allocate funds from SNF's Fund for Applied Research to further SNF AS' strategic objective of being a national center for applied research in economics and business administration.
- 3. The Board itself determines the maximum share of the Fund's assets to be distributed each year, and shall ensure that the value of the Fund in real terms, as at the date of establishment on 01.01.2002, is maintained in a long-term perspective.
- 4. The Fund shall be applied for the purpose of supporting activities that enhance the academic skills that form the Foundation of the research and consultancy activities at SNF AS, and thereby furthering the Foundation's purpose, i.e., that SNF AS shall be a national center for applied research in economics and business administration.
- 5. Individual researchers and research groups with affiliation to SNF AS can apply for financial support for specific academic activities. To be eligible for support, such activities must be directed at the research environments on which SNF AS' activities are based (research-group-oriented activities), or towards individual researchers who are affiliated to SNF AS' activities (individual-oriented activities). Applicants applying for support for individual-oriented activities must have had a clear affiliation to the project work at SNF AS the last two years or be included in SNF AS' plans for future project activity.
- 6. Research-group-oriented activities include:
 - a. *Funding for visiting researchers:* In order to fully or partially cover subsistence/ remuneration expenses in connection with research visits by prominent international researchers. Longer stays will be prioritized, but it is also possible to support external speakers giving seminars/courses.
 - b. *Workshop/conferences:* To fully or partially cover costs pertaining to the organization of workshops/conferences that will result in closer ties with prominent researchers, nationally or internationally, or closer ties with central user groups. It is also possible to apply for support for publishing of papers presented at such events.

- c. Recruitment of researchers: Funds may be provided for the recruitment of highly qualified researchers to SNF AS and its research environment. It may be a case of sought-after academics with inadequate project funding at the time of appointment at SNF AS, "packages" that may be offered in collaboration with SNF's research environment, or gift positions for SNF's research environment.
- d. *Strategic initiatives:* Funding may be provided for the development of new research areas of potentially large importance for the reputation and profiling of SNF AS. This includes support for research infrastructure and large data collection efforts.
- 7. Individual-oriented activities include:
 - a. *Enhancement of competence:* Researchers employed at SNF AS may receive support to further their education through general, comprehensive educational programs. Support can include e.g. course fee, travel and subsistence expenses and partial exemption from the billing requirement.
 - b. *Completion of a PhD degree:* Scholarship to researchers employed at SNF AS for completion of a PhD degree.
 - c. Research visits abroad: Visits at foreign research institutions in order to achieve an upgrade of academic skills or the establishment of networks. See separate guidelines for financial support from SNF's Fund for Applied Research for research visits abroad.
- 8. The Board will give priority to those applications that best contribute to enhancing the Foundation for the research and consultancy activities at SNF AS. Support is not provided for activities where good external funding schemes are available, research projects, writing/completion of scientific papers and minor data collection. The Board will prioritize applications according to their relevance to SNF AS' activities and strategy. Applications from individual researchers will be prioritized in accordance with the applicant's affiliation to the activities at SNF AS. Applications for funding of research infrastructure and large data collection efforts must be of importance to the research environment and preferably be available to other researchers at SNF AS and its research environment.
- 9. Applications must be formally approved by the Board prior to implementation of the applied for activities.
- 10. Applications must be submitted in writing and be addressed to SNF AS' managing director, who makes recommendations to the Board.
- 11. The deadlines for applications are February 1, June 1, and October 1.
- 12. The Board of directors is the deciding authority for submitted applications. The Board can provide decision-making authority to the managing director of SNF AS within certain specified limits.

13. Recipients of financial support are obliged, whenever it is appropriate, to state that the initiative has received financial support from the SNF Foundation. After completion, the recipient must submit a brief report about the activities carried out and the achieved results. These reports are processed by SNF AS's administration and compiled into a comprehensive presentation of how funds have been spent.