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# PUBLICATION OF ENDURING SIGNIFICANCE AWARD

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**ABOUT THE AWARD:** The field of marine resource economics is vibrant and growing. Many articles in *MRE* are of extremely high quality, and that quality endures. However, only some continue to be significant, either because of their importance to the subsequent literature and contemporary research, or because of their relevance for current policy issues. Thus, it was in this vein that the award was created; to recognize those articles with significance that withstands the test of time.

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## 2020 AWARD WINNERS

### Trond Bjørndal and Rögnvaldur Hannesson

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As in 2016 and 2018, two articles were selected to receive the 2020 Publication of Enduring Significance Award.

#### **“Optimal Harvesting of Farmed Fish” by Trond Bjørndal, published in *MRE* Vol. 5(2):139–59 (1988)**

**Bjørndal’s** article was selected for its pioneering adaptation of the classic Faustmann forestry model to the aquaculture production context—demonstrating how the timing of harvest is influenced by both economic and biological factors. This article has influenced a substantial literature that has built upon its structure to consider a number of important real-world extensions.

#### **“Marine Reserves: What Would They Accomplish?” by Rögnvaldur Hannesson, published in *MRE* 13(3):159–70 (1998)**

**Hannesson’s** article won for its seminal exploration of the factors influencing the conservation benefits and economic performance of marine reserves. Using a stylized bioeconomic model, Hannesson considered how the intensity of fishing outside of the reserve varies as a function of fishery management institutions and the migration rates of fish between open areas and the reserve. This highly cited article anticipated many of the important factors explored in the subsequent resource economics literature on marine reserves.

## 2018 AWARD WINNERS

"An Examination of Fishing Location Choice in the Pink Shrimp Fishery." *Marine Resource Economics* 2(4):331–51 (1986) by James Eales and James E. Wilen

"A Random Utility Model for Sportfishing: Some Preliminary Results for Florida." *Marine Resource Economics* 6(3):245–60 (1989) by Nancy E. Bockstael, Kenneth E. McConnell, and Ivar E. Strand

## 2016 AWARD WINNERS

"Market Interactions between Aquaculture and the Common-Property Commercial Fishery." *Marine Resource Economics* 2(1):1–24 (1985) by James L. Anderson

“Marine Reserves for Fisheries Management.” *Marine Resource Economics* 11(3):157–71 (1996)  
by Daniel S. Holland and Richard J. Brazee

## **SELECTION CRITERIA**

- Only articles published in *MRE* are eligible for consideration. This includes all peer-reviewed contributions from the journal’s three sections: “Articles,” “Perspectives,” and “Thalassorama.”
- The award is presented every two years, but the editor-in-chief has discretion to forego an award in a given year if a deserving article is not identified.
- The award is determined by a committee of three individuals: the editor-in-chief, an associate editor or book review editor, and a member of the MRE Foundation Board.
- There is no cash prize.
- Articles must be at least eight years old for consideration.
- The winner is announced in issue 2.